

Amendment No. 7 to HB1781

Odom
Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 349*

House Bill No. 1781

by adding the following new sections immediately preceding the last section and by renumbering the subsequent sections accordingly:

SECTION __. Tennessee Code Annotated, Section 56-32-224(a), is amended by deleting the subsection in its entirety, and by substituting instead the following language:

All health maintenance organizations doing business in this state shall pay tax on the gross amount of all dollars collected for or from an enrollee participating in the TennCare program or its successor program or any federal waiver received by the state that waives any or all of the provisions of title XIX or pursuant to any other federal law as adopted by amendment to the required title XIX state plan or on such enrollee's behalf in the amount of two percent (2%), and on all other enrollees or on all other enrollee's behalf in the amount of three and three-quarters percent (3.75%).

SECTION __. Tennessee Code Annotated, Section 56-4-205(a)(1)(A), is amended by deleting the second sentence in its entirety and by substituting instead the following language:

With respect to life insurance policies, domestic life insurance companies shall pay a tax equal to one and three-fourths percent (1.75%) of gross premiums received from citizens and residents of this state and with respect to all policies other than life insurance policies, domestic life insurance companies shall pay a tax equal to three and one-half percent (3.5%) of all gross premiums received from citizens and residents of this state.

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SECTION ___. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to that end the provisions of this act are declared to be severable.

SECTION ___. The unnumbered sections of this act added by this amendment shall take effect upon becoming a law, the public welfare requiring it and shall apply to all policies sold or renewed on or after September 1, 2001.